

Economic Impact Report



Riverside
Health

Market Economic Impact Definitions



Direct Economic Impact

Operating expenses incurred by Riverside in the normal course of business. These categories include purchase of goods and services from local vendors, payroll and fringe benefits to employees, capital costs for renovation and equipment and utility costs.



Uncompensated Care

Includes cost of care to patients who qualify for financial assistance and receive emergency and medically necessary services from Riverside. Additionally, this includes services provided to individuals who are insured but do not have the means to pay. Riverside is a not-for profit organization dedicated to providing excellent care to all citizens, without regard for ability to pay.



Community Benefit

Includes costs for training health care professionals, cash donations to community organizations, in-kind donations and support for community charitable events.



Taxes

Includes all paid taxes.

This report and all calculations based on 2024 year data.



Riverside's Total Economic Impact (2024)



\$1,275,369,595

(+ \$182,702,650 PY)

Direct Economic Impact



\$240,377,398

(+ \$42,528,645 PY)

Uncompensated Care



\$30,948,093

(+ \$4,646,757 from PY)

Community Benefit



\$10,557,275

(+ \$784,173 PY)

Taxes

\$1,682,889,016*

(+ \$236,938,749 PY)

Riverside's Total
Economic Impact for 2024

12,022 Team Members

8,000 Square Miles

2.5 Million Services Per Year

**Does not include impact outside of Virginia.*



Riverside Economic Impact – Eastern Shore



\$64,994,464

Direct Economic Impact



\$27,019,200

Uncompensated Care



\$62,141

Community Benefit



\$20,752

Taxes

\$94,442,882

Riverside's
Total Economic
Impact on the
Eastern Shore (2024)

612 Team Members



Riverside Economic Impact – **Middle Peninsula**



\$123,978,453

Direct Economic Impact



\$24,399,727

Uncompensated Care



\$53,745

Community Benefit



\$217,329

Taxes

\$151,730,943

Riverside's
Total Economic
Impact on the
Middle Peninsula (2024)

1,466 Team Members



Riverside Economic Impact – Peninsula



\$749,027,576

Direct Economic Impact



\$163,749,847

Uncompensated Care



\$30,768,948

Community Benefit



\$7,393,020

Taxes

\$980,614,896

Riverside's
Total Economic
Impact on the
Peninsula (2024)

6,841 Team Members



Riverside Economic Impact – **Williamsburg**



\$175,884,912

Direct Economic Impact



\$25,208,624

Uncompensated Care

\$209,053,262

Riverside's
Total Economic
Impact on the
Peninsula (2024)



\$63,259

Community Benefit



\$2,853,022

Taxes

1,495 Team Members

